



# Interest-only repayment request.

Email: [topups@mebank.com.au](mailto:topups@mebank.com.au) or fax: (03) 9708 4663

Mail: ME, Credit Operations, Reply Paid 1345, Melbourne, VIC 8060

Any questions? Call ME on **13 15 63** or visit [mebank.com.au](http://mebank.com.au)

You can use this form to:

- Apply to change your loan repayments from principal and interest to interest-only **or**
- Extend an existing interest-only repayment period

## Applying for your interest-only repayment request – getting started.

This application is subject to a credit assessment. A property valuation may be required and a valuation fee may apply. If approved:

- We'll send each borrower and guarantor (if any) a contract variation so they can agree to the change.

### To be eligible to apply:

- The maximum interest-only period for owner occupied is 5 years over the life of the loan.
- Investors can apply for an additional 5 year interest-only period, for a total maximum of 10 years over the life of the loan.
- You must have had your loan for more than 6 months.
- Your loan to valuation ratio (LVR) must be less than or equal to 80% for owner occupied loans or must be less than or equal to 90% for investment loans.
- Your loan repayments must be up to date.
- Your request must not be due to hardship. If you're having difficulty paying your home loan, please call us on **1300 500 520**.

### Completing the form.

**Step 1** Complete and sign this application.

**Step 2** Attach all supporting documents (see the section below).

**Step 3** Return your application to ME.

### Supporting documents.

All applicants must provide the following documents.

#### Salaried employees:

- One payslip – must be less than 4 weeks old (or less than 6 weeks old if you're paid monthly)
- A copy of your most recent PAYG summary/Group Certificate
- If you earn/receive other income please provide appropriate recent documentation
- A copy of your employment contract if you're:
  - a contracted employee, or;
  - not a contracted employee and your current length of employment is between three to six months.

Note that your employment contract must include your commencement date; all components of income; including remuneration amount, and; payment frequency and proposed hours of work.

#### Self-employed, company director or applicants involved in a trust:

- Last two financial statements
- Complete business and personal tax returns for the last two years
- Most recent tax assessment notice

#### Rental income:

- A current tenancy agreement showing commencement date and termination date **or**
- Rental statement issued by the managing agent or property manager no older than 90 days

#### Government income:

- A Centrelink statement or equivalent confirming the benefit amount – must be less than 6 weeks old **or**
- Your most recent bank statements showing regular payments for the last 3 months

#### Superannuation income:

- A superannuation statement or equivalent confirming the income amount – must be less than 6 weeks old **or**
- Your most recent bank statements showing regular payments for the last 3 months

In some cases we may need additional supporting documents. If we do, we'll be in contact to let you know.

## Loan details.

I/We would like to:

- Apply to change my/our repayments from principal and interest to interest-only  
 Extend an existing interest-only repayment period

Loan number

Length of interest-only term  years

Loan purpose  Owner occupied  Investment<sup>1</sup>

Note:

- If you have a split loan, all loan portions will change to interest-only repayments.
- Different interest rates may apply to your loan if you change to interest-only repayments.

<sup>1</sup> Investment purposes include but are not limited to, funds for shares, land, construction or an established dwelling (including refinance of investment loans) for investment purposes. For loans with mixed purpose, investment rates apply where a loan is used predominantly (greater than 50%) for investment purposes.

## Financial circumstances.

### Interest-only repayment reasons (mandatory).

What are your main reasons for wanting to switch to interest-only repayments or extend your interest-only repayment period (as applicable)?

- My/our loan is for investment purposes  
 To accommodate anticipated non-recurring and/or large expense items  
 To accommodate a temporary reduction in income (e.g. parental leave)
- My/our plan is to convert the property to an investment property in future  
 For taxation, financial or accounting reasons  
 Other reason(s) – please specify

Please provide further details to expand on the reason(s) selected above and advise why the interest-only repayment period meets your requirements and objectives:

### Foreseeable changes (mandatory).

(A) Do you know of any changes to your situation that could affect your ability to repay your loan, either now or in the future?  No  Yes ▼

(B) If yes, what type of change to your circumstances is anticipated?

- A temporary decrease in income (e.g. due to maternity leave)  
 A permanent decrease in income (e.g. finishing a job)
- An expected large expense (e.g. an extended holiday)  
 Other type of change – please detail:

(C) Estimated start date of change (if known):

Estimated end date of change (if known):

(D) How do you plan to continue making your loan repayments?

- By using savings  
 By reducing expenses  
 By securing additional income
- By sales of asset/s  
 I've taken this into consideration with the amount I'm applying for  
 Other strategy – please detail:

(E) Please provide further details to expand on your selected plan to continue making your repayments:

## Applicant details.

### Your details – applicant 1.

Title (Mr/Mrs/Miss/Ms/other)	Given name(s)
<input type="text"/>	<input type="text"/>
Family name	Date of birth
<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Email address	
<input type="text"/>	
Marital status:	
<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Defacto	
Number of dependants <input type="text"/>	Ages of dependants <input type="text"/>
Driver's licence number <input type="text"/>	
Your preferred contact number <input type="text"/>	
Residential address	
<input type="text"/>	
<input type="text"/>	State <input type="text"/> Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
'Your residential status' with the following check boxes:	
<input type="checkbox"/> Boarding <input type="checkbox"/> Home owner - mortgage <input type="checkbox"/> Home owner	
<input type="checkbox"/> Living with parents/friends <input type="checkbox"/> Renting	
<input type="checkbox"/> Other <input type="text"/>	
When did you move to this address? <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Previous residential address (if at current address less than 12 months)	
<input type="text"/>	
<input type="text"/>	State <input type="text"/> Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

### Your details – applicant 2.

Title (Mr/Mrs/Miss/Ms/other)	Given name(s)
<input type="text"/>	<input type="text"/>
Family name	Date of birth
<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Email address	
<input type="text"/>	
Marital status:	
<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Defacto	
Number of dependants <input type="text"/>	Ages of dependants <input type="text"/>
Driver's licence number <input type="text"/>	
Your preferred contact number <input type="text"/>	
Residential address	
<input type="text"/>	
<input type="text"/>	State <input type="text"/> Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
'Your residential status' with the following check boxes:	
<input type="checkbox"/> Boarding <input type="checkbox"/> Home owner - mortgage <input type="checkbox"/> Home owner	
<input type="checkbox"/> Living with parents/friends <input type="checkbox"/> Renting	
<input type="checkbox"/> Other <input type="text"/>	
When did you move to this address? <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Previous residential address (if at current address less than 12 months)	
<input type="text"/>	
<input type="text"/>	State <input type="text"/> Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

## Employment details – applicant 1.

### Primary employment details

- Full time  Part time  Casual  Contract  
 Retired  Self-employed  Pension  Home duties  
 Student  Unemployed  Commission  Other

Employer's name

Employer's address

State  Postcode

Employed from

Employer's contact number

()

Please advise your employer we may contact them to verify your income.

Position/role

Please include your previous employment if you have been with your current employer for less than 12 months.

- Full time  Part time  Casual  Contract  
 Retired  Self-employed  Pension  Home duties  
 Student  Unemployed  Commission  Other

Employer's name

Employer's address

State  Postcode

Employed from

to

Employer's contact number

()

Please advise your employer we may contact them to verify your income.

Position/role

### If self-employed.

Employed from

Business name

A.B.N.

Accountant's name

Accountant's address

State  Postcode

Accountant's contact number (mobile number not accepted)

()

Please advise your accountant that we will contact them for confirmation of your income

## Employment details – applicant 2.

### Primary employment details

- Full time  Part time  Casual  Contract  
 Retired  Self-employed  Pension  Home duties  
 Student  Unemployed  Commission  Other

Employer's name

Employer's address

State  Postcode

Employed from

Employer's contact number

()

Please advise your employer we may contact them to verify your income.

Position/role

Please include your previous employment if you have been with your current employer for less than 12 months.

- Full time  Part time  Casual  Contract  
 Retired  Self-employed  Pension  Home duties  
 Student  Unemployed  Commission  Other

Employer's name

Employer's address

State  Postcode

Employed from

to

Employer's contact number

()

Please advise your employer we may contact them to verify your income.

Position/role

### If self-employed.

Employed from

Business name

A.B.N.

Accountant's name

Accountant's address

State  Postcode

Accountant's contact number (mobile number not accepted)

()

Please advise your accountant that we will contact them for confirmation of your income

## Income details.

### Income details – applicant 1.

Gross annual salary/wages (before tax)

\$

#### Salary deductions

Type	Voluntary		Amount	Frequency W,F,M,Y	Pre-tax	
	Yes	No			Yes	No
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

Do you have a current HECS/HELP/SFSS debt?

Yes  No

#### Other income

e.g. Overtime, Commission, Investment, Allowances, Workers Compensation, Bonus, Rental, Child Support, Maintenance, Carer/Family Payment, Pension.

Type	Amount	Frequency W,F,M,Y
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>

### Income details – applicant 2.

Gross annual salary/wages (before tax)

\$

#### Salary deductions

Type	Voluntary		Amount	Frequency W,F,M,Y	Pre-tax	
	Yes	No			Yes	No
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

Do you have a current HECS/HELP/SFSS debt?

Yes  No

#### Other income

e.g. Overtime, Commission, Investment, Allowances, Workers Compensation, Bonus, Rental, Child Support, Maintenance, Carer/Family Payment, Pension.

Type	Amount	Frequency W,F,M,Y
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>

## Financial position.

### Assets - what you own (mandatory for all applicants).

Please show combined total assets if there is more than one applicant.

Real estate (please supply the address)

Real estate (please supply the address)	State	Postcode	Value
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>

Savings/deposit accounts (please provide the name of the financial institution)

Savings/deposit accounts (please provide the name of the financial institution)	Balance
<input type="text"/>	\$ <input type="text"/>

Superannuation (please provide the name of superannuation fund)

Superannuation (please provide the name of superannuation fund)	Value
<input type="text"/>	\$ <input type="text"/>

Other assets (e.g. household contents, car etc.)

Other assets (e.g. household contents, car etc.)	Value
<input type="text"/>	\$ <input type="text"/>

**Liabilities - what you owe (mandatory for all applicants).**

**Home loans**

**Loan 1**

Name of the financial institution	BSB/Account number	Amount owing/ Pay out amount
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
Current interest rate	Monthly payment	
<input type="text"/>	\$ <input type="text"/>	
Repayment type	Please advise the interest only term expiry date	Please advise the loan term maturity date
<input type="checkbox"/> Principal & interest <input type="checkbox"/> Interest only ▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

**Loan 2**

Name of the financial institution	BSB/Account number	Amount owing/ Pay out amount
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
Current interest rate	Monthly payment	
<input type="text"/>	\$ <input type="text"/>	
Repayment type	Please advise the interest only term expiry date	Please advise the loan term maturity date
<input type="checkbox"/> Principal & interest <input type="checkbox"/> Interest only ▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

**Loan 3**

Name of the financial institution	BSB/Account number	Amount owing/ Pay out amount
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
Current interest rate	Monthly payment	
<input type="text"/>	\$ <input type="text"/>	
Repayment type	Please advise the interest only term expiry date	Please advise the loan term maturity date
<input type="checkbox"/> Principal & interest <input type="checkbox"/> Interest only ▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

**HECS/HELP/SFSS**

Balance	Limit	<input type="checkbox"/> Pay out	<input type="checkbox"/> No
\$ <input type="text"/>	\$ <input type="text"/>		

**Credit/Store cards**

Name of the financial institution	Credit limit	Amount owing
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

**Buy Now Pay Later (BNPL)**

Name of provider	Credit limit	Monthly payment	Amount owing
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

**Other liabilities (e.g. personal loans, car leases etc.)**

Name of the financial institution	Monthly payment	Amount owing/Pay out amount
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

## Living and other ongoing expenses (mandatory for all applicants).

Please itemise all your expenses in this section.

Note:

- If there is more than one applicant and you jointly share all expenses, all applicants are to complete this information in the section for applicant 1 below.
- If there is more than one applicant and you don't share all expenses, please complete this information in the sections for applicant 1 and applicant 2 as applicable (and in an additional form if there are more than two applicants).

Please indicate if all expense information is for  **All applicants** or  **Applicant 1 only**

Living expenses.	Applicant 1.	Applicant 2.
	Monthly payment	Monthly payment
<b>Groceries</b> Typical supermarket shop for groceries including food and toiletries (excluding alcohol & tobacco).	\$ <input type="text"/>	\$ <input type="text"/>
<b>Clothing &amp; Personal Care</b> Clothing, footwear, cosmetics, personal care.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Telephone, Internet, Pay TV &amp; Media Streaming Subscriptions</b> (Telephone accounts (home and mobile), internet, pay TV and media streaming subscriptions (such as Netflix and Spotify).	\$ <input type="text"/>	\$ <input type="text"/>
<b>Transport</b> Public transport, motor vehicle running costs including fuel, servicing, registration, parking and tolls (excluding motor vehicle insurance which is categorised under insurance).	\$ <input type="text"/>	\$ <input type="text"/>
<b>Recreation &amp; Entertainment</b> Recreation and entertainment costs including alcohol, tobacco, gambling, restaurants, membership fees and holidays.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Medical &amp; Health (excluding Health Insurance)</b> Medical and health costs including doctor, dental, optical and pharmaceutical etc. (excluding health insurance which is categorised under 'Personal Insurance (Life, Health, Sickness and Personal Accident)')	\$ <input type="text"/>	\$ <input type="text"/>
<b>General Insurance (Including Home &amp; Contents on Primary O/Occ Residence)</b> Insurance costs such as personal belongings, travel and ambulance insurance, home and content, building as well as any compulsory insurance of motor vehicles (combined insurance and registration) other than recreation vehicles.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Public or Government Primary &amp; Secondary Education</b> Education fees, books, uniforms and associated costs for public schooling (preschool, primary or secondary).	\$ <input type="text"/>	\$ <input type="text"/>
<b>Higher Education &amp; Vocational Training (excluding HECS/HELP)</b> Fees, accommodation, books and associated costs for higher education (tertiary) and vocational training e.g. university, TAFE, business college, drama, music, dance (excluding HECS).	\$ <input type="text"/>	\$ <input type="text"/>
<b>Childcare</b> Childcare including nannies.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Pet Care</b> Expenses related to pet care.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Primary Residence Costs (excluding Insurance)</b> Housing and property expenses associated with the applicant's primary residence, either owned or rented. Includes rates, levies, repairs and maintenance, all other utilities and other household costs for fixtures and fittings (excluding land tax, body corporate and strata fees, telephone, internet, pay TV and Insurances).	\$ <input type="text"/>	\$ <input type="text"/>
<b>Child &amp; Spouse Maintenance</b> Child and/or spousal maintenance payments.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Rent</b> Ongoing rent commitments that will continue to be paid after settlement.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Board</b> Ongoing Board commitments that will continue to be paid after settlement.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Secondary Residence &amp; Holiday Home Costs (including Insurance)</b> Costs associated with any secondary residences, either rented or owned for non-investment purposes, such as a holiday property that is not rented to generate income, or a property that family members (parents or children) are allowed to live in rent-free. Includes building/contents insurance, rates, taxes, levies, body corporate, strata fees, repairs, maintenance.	\$ <input type="text"/>	\$ <input type="text"/>

<b>O/Occ Strata, Body Corporate, Land Tax</b> Land tax, body corporate and strata fees on owner-occupied principal place of residence (excluding investment properties, secondary residences, and properties maintained for other purposes such as holiday properties or residences maintained for parents or children).	\$ <input type="text"/>	\$ <input type="text"/>
<b>Investment Property Costs (including Insurance)</b> All costs associated with an 'Investment Property' including building/contents insurance, rates, taxes, levies, body corporate, strata fees, repairs, maintenance.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Private &amp; Non-Government Education</b> Tuition fees, school fees, sports fees, books, uniforms and associated costs for private schooling, including independent schools (Catholic or non-Catholic), private tuition and compulsory age kindergarten/pre-primary/prep/reception.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Personal Insurance (Life, Health, Sickness and Personal Accident)</b> Hospital, medical and dental health insurance, sickness and personal accident insurance, life insurance.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Other Insurances</b> Insurance of recreational vehicles such as motor cycle, caravan, trailer, boat and aircraft including combined insurance and registration.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Other</b> Regular and recurring expenses.	\$ <input type="text"/>	\$ <input type="text"/>
<b>Total Expenses</b>	\$ <input type="text"/>	\$ <input type="text"/>

**Comments** – If applicable, please provide an explanation of any unusual responses to the above living expenses (e.g. my transport costs are nil as I have a company car).

### Declaration.

- I/We wish to apply to change my/our home loan repayments to interest-only or extend the term of my interest-only repayment period (as applicable). If this application is approved I/we authorise ME to change my/our Loan Contract accordingly.
- I/We understand that:
  - during the interest only period the principal loan amount will not reduce and I/we may therefore pay more interest over the life of the loan
  - the amount of equity that can be built up in the home will be less with an interest only home loan than with a principal and interest loan
  - at the end of the interest only period the repayments on the loan will increase to cover both interest and principal repayments.
- I/We confirm that the interest only period applied for aligns with my/our requirements.
- I/We hereby declare that all information supplied during the application process by me/us (including any financial information) is true and correct and I/we authorise ME to verify this information.
- I/We agree that ME can obtain information from any other credit provider named in this application to make their decision regarding this application and for the purposes in the ME Privacy Notice (previously supplied). I/We acknowledge that ME will also obtain a further credit report from the bodies described in the Privacy Notice.

### Signature of applicants (note: digital signatures are not accepted).

<b>Applicant 1</b> Print name	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
<b>Applicant 2</b> Print name	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>