



Member package agreement terms and conditions.

1. Benefits of the member package.

For as long as you have the Member Package with ME Bank (**ME, us, we** and **our**):

- You will be entitled to a special variable interest rate that applies for each of the following eligible home loans that you have with us:
 - a. Flexible Home Loan; b. Standard Home Loan; c. Ultimate Offset Account.
- The special variable rates that apply to your eligible home loans at any time are available on request by calling **13 15 63**.
- If you have the Member Package and you are a joint borrower under an eligible home loan, the special variable interest rate will apply in relation to that home loan (even if the other joint borrower(s) do not have the Member Package).
- We may offer special fixed interest rates from time to time on any of the following loans that you have with us in your name or jointly with another person:
 - a. Flexible Home Loan; b. Standard Home Loan; c. Ultimate Offset Account.
- Any special fixed interest rates that we offer will be outlined on our website at **mebank.com.au**
- You will not be required to pay any Valuation fee or Top-up fee that would be payable on any ME home loan (excluding Basic Home Loan).
- You will receive your benefits from the date when we receive payment of the annual package fee for your Member Package. The benefits will operate for the life of the Member Package.

The relevant provisions of the Banking Code of Practice apply to the Member Package. A copy of that Code is available on our website, or you can call us and we will send you a hard copy for free.

2. Annual package fee.

Subject to clause 4, for as long as you have the Member Package, you must pay us a non-refundable annual package fee, which is currently \$395. You must pay us the first annual package fee:

- on approval of this application; or
- if applicable, on the date of settlement of your new eligible home loan. If you are applying for more than one eligible home loan, you must pay the first annual package fee on the first settlement date to occur of the home loans that you apply for. At our discretion, we may agree to let you pay the annual package fee at another time.

Subject to clause 4, when you pay the annual package fee, your Member Package will be valid for 12 months.

Your Member Package will be automatically renewed each year for a further 12 month period on the terms of this Member Package Agreement. When your Member Package is renewed the first time, you must pay us the annual package fee by the first anniversary of the first payment date.

We will send you a notice before the end of each 12 month period reminding you that your Member Package is up for renewal and reminding you of the due date for payment.

If you want to renew your Member Package, you do not need to do anything. We will debit the annual package fee from your nominated deposit account on the due date. If you do not have sufficient funds in your nominated account, then you authorise us to transfer funds from any deposit account you hold with ME or from the available funds in an eligible home loan to pay the annual package fee.

Renewing your Member Package constitutes agreement to these Terms and Conditions.

If you do not want to renew your Member Package, you should contact us before the due date for payment to let us know.

The current annual package fee at any given time is available on our website at **mebank.com.au**

The annual package fee is payable in accordance with clause 2.

3. Changes to the member package.

The terms of the Member Package Agreement are fixed during each 12 month period of the Member Package. However, we may change any of the terms of the Member Package Agreement that would apply to any subsequent 12 month period of the Member Package for any reason by providing you with notice of the change. For example, we may:

- change the amount of the annual package fee (the fee current at any time is available on request);
- change or remove the benefits that are available under the Member Package including introducing new benefits on other ME products;
- introduce new terms; and
- change any other term of the Member Package Agreement.

We will give you at least 30 days prior notice of any change we believe is unfavourable to you. Otherwise we'll give you notice of the change as soon as reasonably possible. We will give you notice by writing to you or by advertisement in the national media in your state or territory.

4. Cancelling the member package.

We can cancel the Member Package at any time or not renew for a further 12 months by giving you at least 30 days written notice. The cancellation or non-renewal will take effect from the end of your 30 day notice period or at the end of the current 12 month period in the case of non-renewal. If we cancel the Member Package before the end of the current 12 month period, then we will provide you with a pro rata refund of your annual fee. You may no longer receive any of the benefits of the Member Package from this time.

We may also cancel the Member Package immediately if:

- you breach any term of the Member Package Agreement; or
- you are in default under any ME home loan, ME credit card or any other loan you have with us.

If the Member Package is cancelled by us immediately or is not renewed by you at the end of the current 12 month period, you will no longer receive any of the benefits of the Member Package from the date of cancellation or the date of non-renewal (as the case may be).

5. Privacy.

By completing the Member Package application form, you are providing personal information to us for the primary purpose of us assessing your application for a Member Package, and then establishing and administering your Member Package. Your personal information may be used and disclosed to third party service providers for these purposes and without this information, we may not be able to consider or approve your application.

You may request access to your personal information held by us and ask for it to be corrected if it is inaccurate.

To do this you should phone **13 15 63** during normal business hours or write to the ME Privacy Officer, GPO Box 1345, Melbourne VIC 3001.